

CAP

Capital Advisory Partners
Alternative Investments

FIRM OVERVIEW

November 2021

Company Profile

Established 2006

Based in London with representative offices in Geneva and Milan

Independently owned and operated

Authorised and regulated by the Financial Conduct Authority as an Investment Manager

European MiFID passport

UK Small Firm AIFM Authorisation

CAP Investment Management



Capital Advisory Partners Ltd

Coast Freehold Income Fund

UK residential freeholds with long leases
(6% p.a.)

CAP Sustainable Agriculture Fund

Global diversified agricultural land investments
(13-15% p.a.)

Masayume UCITS funds

- *Reflex*: equity index futures (8% p.a.)
- *Marathon*: equity and bond portfolio based on a long-term savings model
(6-8% p.a.)

Gov/FX2 Programme

Focused, futures trading, liquid (8% p.a.)
(absolute return)

Diamond Investment Programme

Focused, catalyst -driven, multi-asset, liquid global portfolio
(absolute return)

Fund Management: Coast

Investment advisor to the Coast Freehold Income Fund

Launched October 2012

Invests in residential freeholds in England and Wales

Jersey Property Unit Trust structure

Targets 3% p.a. net income and 3% p.a. long-term capital gains

Fund manager: Sven Miserey

www.coast-funds.com

Fund Management: CAP Sustainable Agriculture Fund

CAP is the investment manager for the CAP Sustainable Agriculture Fund

Expected launch Q1 of 2022

Private equity

Diversified by crop and geography, agricultural land investments

Targets: 13-15% p.a. net

Fund Managers: David Gray, Ian Monks, Carl Atkin, Sven Miserey

Fund Management: Masayume

CAP acts as the investment manager for the Masayume funds

Launched September 2017

Set up as a Luxembourg UCITS SICAV structure

Three distinct strategies:

Reflex: Discretionary trading on equity index futures and options

Marathon:* Global diversified multi-asset portfolio of equities, bonds and FX

Fund Managers: Roberto Falzoni, Arik Zalishnik, Charles-Edouard Bith

Investment and Risk Committees: Sven Miserey, Roberto Falzoni

Fund Management: Gov/FX2

CAP acts as the investment manager for the Govies Factory hedge fund strategy

Launched January 2019

Individual managed accounts on the Interactive Brokers platform

Concentrated futures positions.

Short term opportunistic trading, high-conviction medium term positions.

Fund Manager: Antoine Briant

Fund Management: Diamond

CAP acts as the investment manager for the Green Diamond hedge fund strategy

Launched September 2014

Individual managed accounts on the Interactive Brokers platform

Opportunistic long/short investing across all liquid asset classes on a global basis.
Concentrated, high-conviction positions.

Fund Manager: Ken Kinsey-Quick, CFA

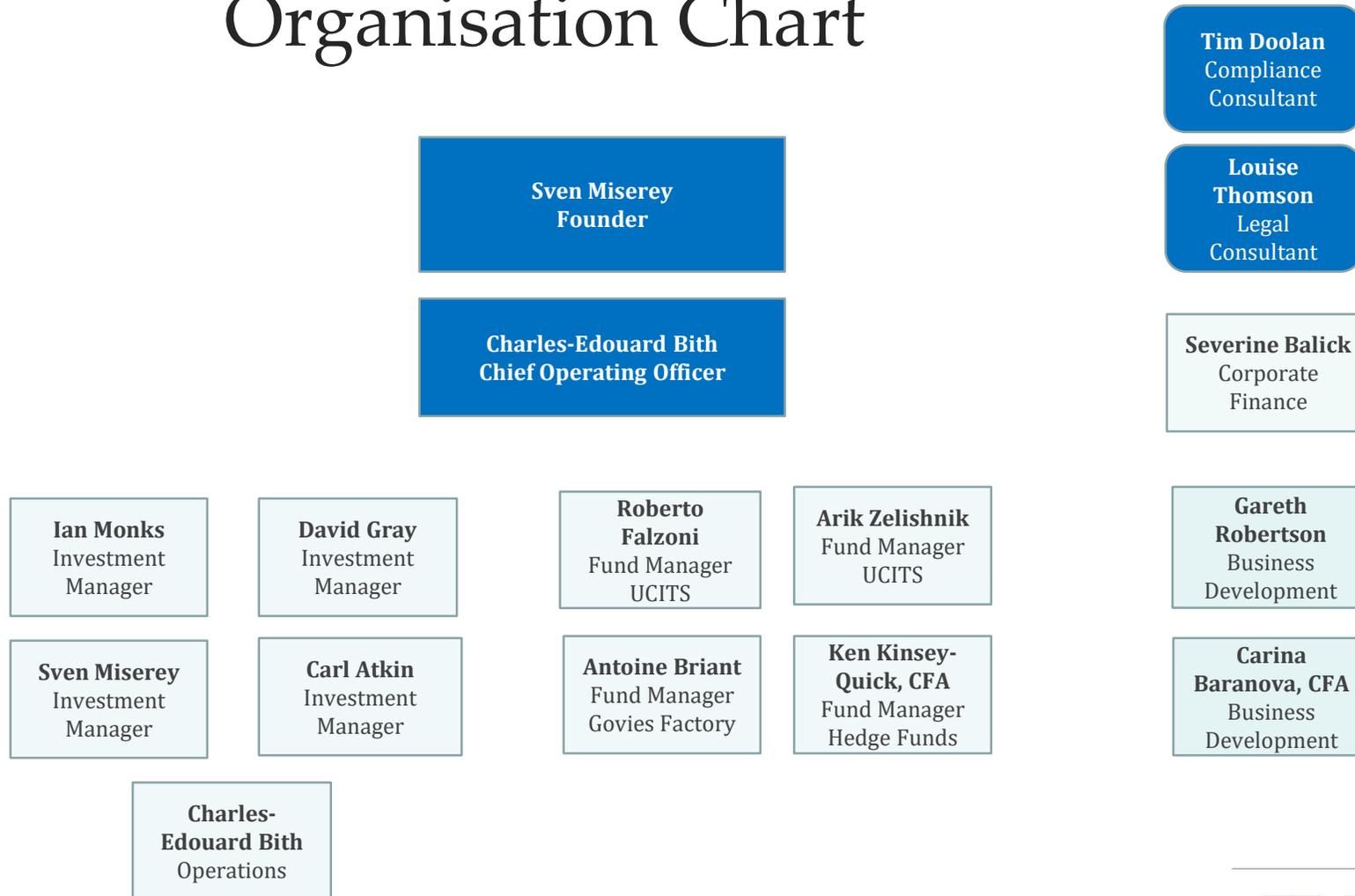
Corporate Finance

CAP advises a number of corporate clients on their capital structure

CAP has raised capital for companies, accompanying them through their growth

Advisor: Severine Balick

Organisation Chart



Biographies

Sven Miserey – Managing Director – Founder sven@capital-advisory.com

Fund manager for the Coast Freehold Income Fund. Head of risk committee of Masayume, Falco and Diamond.

Previously portfolio manager at GLG Partners. Set up GLG's structured credit portfolio (CDO).

Co-inventor and patent holder of the Chicago Mercantile Exchange's [Cleared Interest Rate Swaps](#).

Managed over EUR15 billion in various long-only credit and money-market funds for the Commerzbank Group.

10 years of marketing fixed income products and derivatives for leading financial institutions.

BBA Finance from George Washington University.

Charles-Edouard Bith– Managing Director – Chief Operating Officer charles-edouard@capital-advisory.com

Fund manager for the Coast Freehold Income Fund. Masayume.

Over 25 years experience in finance, previously head of rates sales at RBS and Deputy CEO at Scotiabank France,

Master in Finance, Paris I Sorbonne.

MBA, EOGN-HEC-Paris II Assas.

Biographies

David Gray – Fund Manager – CAP Sustainable Agriculture Fund david@capital-advisory.com

Seasoned agriculture investor with a deep understanding of the industry
Former Partner at Altima Partners LLP where helped raised a \$700 million sector-focused fund
Oversaw portfolio companies' growth strategies and farmland acquisitions in Europe, Africa and Australia
Successfully sold portfolio and returned capital to investors
Oxford University BA Jurisprudence, and MA (Hons)

Ian Monks – Fund Manager – CAP Sustainable Agriculture Fund ian@capital-advisory.com

37 years of experience of building and managing agricultural portfolios in the UK and Global
Ex-Partner / Head of Rural Property and Agriculture at Bidwells
Member Royal Institution of Chartered Surveyors, Estate Management at RAU (Cirencester)

Carl Atkin – Fund Manager – CAP Sustainable Agriculture Fund carl@capital-advisory.com

An agribusiness specialist with twenty years' global experience of agribusiness investment, farm management and agri consultancy.
Previously partner at Bidwells responsible for farm consultancy and research.
BSc (Hons) Agriculture & Farm Business Management; MBA and Agribusiness Executive Course at Harvard

Biographies

Roberto Falzoni – Fund Manager – Masayume Funds roberto@capital-advisory.com

Founder and manager of Denarius Conseils & Gestion S.A., a Geneva-based multi-family office and wealth management company.

Founder of Dukre Asset Management S.A., an independent asset management firm in Geneva.

Director of GDP Gestion de Patrimoines S.A., a multi-family office in Lausanne, Switzerland.

Head of PB Capital Markets and Derivatives at Credit Lyonnais (Suisse) S.A. in Geneva. CBC Banque, Groupe Tradicion in Lausanne.

Degree in Business Management from Ecole des Hautes Etudes Commerciale (HEC) in Lausanne.

Arik Zalishnik– Fund Manager – Masayume Funds arik@capital-advisory.com

Manager of the Reflex investment strategy.

Over 30 years of investment, trading and fund management experience.

Has managed the Reflex Discretionary Fund and clients' managed accounts as a senior trader at Dukre Asset Management (where he also managed Reflex on the Deutsche Bank DBSelect investment platform).

Co-founded Alternativa Portfolio Management & Consultancy Ltd in Israel (trading and portfolio management).

Served 3 years in the Israel military service. Studied economics at the University of Haifa, Israel.

Biographies

Ken Kinsey-Quick, CFA – Fund Manager – Hedge Funds ken@capital-advisory.com

Over 25 years experience in the fund management industry focusing on hedge funds.

Founder and CEO of Diamond Capital Management (Pty) Ltd, manager of the Green and Blue Diamond funds.

Partner at Thames River Capital, research committee member for Haussmann Holdings (funds of hedge funds).

Founder of Redwood Investments, CIO for Coronation Holdings' fund of hedge funds business. Fund manager at Ifabanque (Permal Group). Assistant fund manager at CCF Foster & Brathwaite, Blue Circle Pension Investments.

Founding chairman, member of the Executive Committee for the CFA (UK) Society for three years.

Bachelor degree in Commerce from the University of Cape Town. CFA, CAIA charterholder.

Antoine Briant- Fund Manager – Govies Factory antoine@capital-advisory.com

Over 30 years experience in fund analysis and fund management.

Founder of AM League, a specialist fund rating company.

Biographies

Gareth Robertson – Advisor gareth@capital-advisory.com

Over twenty five years of experience, both in institutional fund management with Barclays Bank, M&G and Invesco, and in UK and European corporate stockbroking as a director of Swiss Bank Corporation in London.

Management consultancy work for a wide range of clients, including Siemens, Compart-Montedison, Cedel Bank (now Clearstream), Man Group and the European Commission.

Business Development Director of Allenbridge Group plc.

Trustee of the pension fund of a listed UK company.

Degree in Modern Languages from Brasenose College, Oxford.

Biographies

Louise Thomson – Legal Consultant louise@capital-advisory.com

Legal consultant on structuring and expert witness areas for CAP.

Worked as senior legal counsel for Morgan Stanley, BNP Paribas, Citigroup, JP Morgan and Renaissance Capital.

Extensive experience in structuring, executing and advising on a wide range of transactions including funds, structured derivatives, synthetic and cash CLOs and CDOs, credit derivatives and other complex products.

Managed complex international transactions. Set up numerous securitisation and repackaging programmes and structures for various businesses. Experienced in issues of custody, security and SPVs.

Was called as a Barrister at Lincoln’s Inn, London in 2000; transferred to Solicitor status in 2004.

Master’s Degree in International Business Law from King’s College, London.

Tim Doolan – Compliance Consultant tim@s4clondon.com

Founder and managing director since 1999 of a well-established and renowned compliance and regulatory consultancy firm, advising clients primarily in London, and the US.

With over 30 years’ experience in the financial services industry, Tim has extensive experience across a wide spectrum of the industry gained through being directly responsible for managing compliance at global banks and investment houses, with a particular focus in the alternative investment space, through to assisting firms in gaining authorisation and their on-going compliance risks.

Recognised for creating a highly successful hands-on approach to regulatory risk-management which delivers innovative, effective solutions and a positive compliance culture.

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